

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**

**INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES**

**FORM 17-A, Item 7**

**December 31, 2019**

**For the Year Ended December 31, 2019**

Page No.

**Consolidated Financial Statements**

Statement of Management's Responsibility for Consolidated Financial Statements

Report of Independent Public Accountants

Consolidated Balance Sheets as of December 31, 2019 and 2018

Consolidated Statements of Comprehensive Income

for the years ended December 31, 2019, 2018 and 2017

Consolidated Statements of Changes in Equity

for the years ended December 31, 2019, 2018 and 2017

Consolidated Statements of Cash Flows

for the years ended December 31, 2019, 2018 and 2017

Notes to Consolidated Financial Statements

**Supplementary Schedules**

Report of Independent Public Accountants on Supplementary Schedules

A. Financial Assets	1
B. Amounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (Other than Related Parties)	2
C. Amounts Receivable from Related Parties which are eliminated during the consolidation of financial statements	3
D. Long-Term Debt	4
E. Indebtedness to Related Parties (Long-Term Loans from Related Companies)	5
F. Guarantees of Securities of Other Issuers	6
G. Capital Stock	7

**Additional Components**

A. Reconciliation of Retained Earnings Available for Dividend Declaration (Annex 68-D)	
B. Schedule of Financial Soundness Indicators (Annex 68-E)	
C. Map of the Relationship of the Companies within the Group	

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule A. Financial Assets**  
**December 31, 2019**

Name of Issuing Entity and Association of each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount Shown in the Statement of Financial Position	Income Received and Accrued
	P	P	P

NOT APPLICABLE

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule B. Amounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (Other than Related Parties)**  
**December 31, 2019**

Name and Designation of Debtor	Balance at Beginning of Period	Additions	Deductions		Current	Non Current	Balance at End of Period
			Amounts Collected	Amounts Written Off*			
Stockholder Parity Values, Inc.	P 397,565,768	P 410,993,312	P (360,434,146)	P -	P 448,124,934	P -	P 448,124,934
Under common control Liberty Commodities Corporation	129,759,860	174,003,702	(165,060,586)	(765,290)	137,937,686	-	137,937,686
Trade Demands Corporation	175,724,815	162,339,135	(194,582,857)	-	143,481,093	-	143,481,093
Other related parties Retirement plan	7,227,090	-	-	-	7,227,090	-	7,227,090
	P 710,277,533	P 747,336,149	P (720,077,589)	P (765,290)	P 736,770,803	P -	P 736,770,803

\*Assessed to be no longer collectible by management

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule C. Amounts Receivable from Related Parties which are eliminated during the consolidation of financial statements**  
**December 31, 2019**

Name and Designation of Debtor	Balance at Beginning of Period	Additions	Deductions		Current	Non Current	Balance at End of Period
			Amounts Collected	Amounts Written Off			
LFM Properties Corporation	P (5,405)	P 449,267	P 384,497	P -	P 59,365	P -	P 59,365
	P -	P 449,267	P 384,497	P -	P 59,365	P -	P 59,365

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule D. Long-Term Debt**  
**December 31, 2019**

Title of Issue and Type of Obligation	Amount Authorized by Indenture	Amount shown under Caption "Current Portion of Long-Term Loan" in related Balance Sheet	Amount shown under Caption "Long-Term Loan" in related Balance Sheet
Long-term loan	P - P	- P	-
NOT APPLICABLE			
	P - P	- P	-

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule E. Indebtedness to Related Parties (Long-Term Loans from Related Companies)**  
**December 31, 2019**

Name of Related Party	Balance at Beginning of Period	Balance at End of Period
<div style="border: 1px solid black; width: 100%; height: 100%; display: flex; align-items: center; justify-content: center;"> <p><b>NOT APPLICABLE</b></p> </div>	<p>P - P</p>	<p>-</p>
<p>P - P</p>	<p>- P</p>	<p>-</p>

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule F. Guarantees of Securities of Other Issuers**  
**December 31, 2019**

Name of Issuing Entity of Securities Guaranteed by the Company for which Statement is Filed	Title of Issue of Each Class of Securities Guaranteed	Total Amount Guaranteed and Outstanding	Amount Owned by the Company for which Statement is Filed	Nature of Guarantee
<div style="border: 1px solid black; padding: 10px; width: fit-content; margin: 0 auto;"> <p><b>NOT APPLICABLE</b></p> </div>				
P		-	P	
P		-	P	

**LIBERTY FLOUR MILLS, INC. AND SUBSIDIARIES**  
**Schedule G. Capital Stock**  
**December 31, 2019**

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding	Number of Shares Reserved for Options, Warrants, Conversions, and Other Rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Common stock	200,000,000	150,000,000	-	61,090,972	14,211,168	74,697,860
	200,000,000	150,000,000	-	-	14,211,168	74,697,860